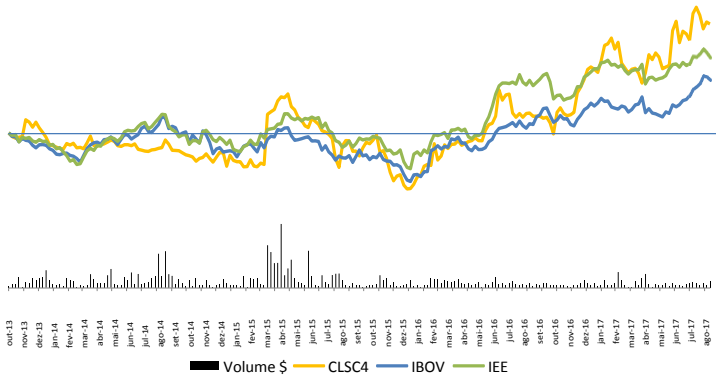




CORPORATE PROFILE

Structured as a holding company in 2006, the Company has two wholly-owned subsidiaries – Celesc Geração S.A. and Celesc Distribuição S.A. In addition, it holds a controlling interest in Companhia de Gás de Santa Catarina (SCGÁS) and is a partner of the companies Dona Francisca Energética S.A. (DFESA), Empresa Catarinense de Transmissão de Energia S.A. (ECTE), Companhia Catarinense de Água e Saneamento (CASAN), e and the project of Usina Hidrelétrica Cubatão S.A. Its majority shareholder is the State of Santa Catarina, which holds 50.2% of the Company's ordinary shares, corresponding to 20.2% of the Capital Stock.

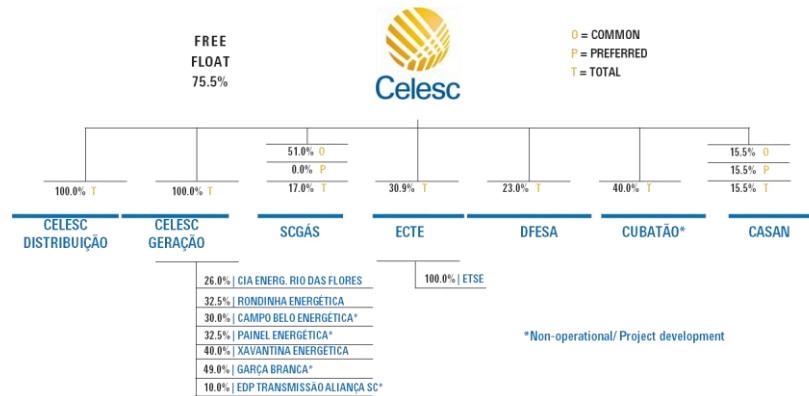
CLSC4 - IBOV - IEE - Evolution October / 2013 to September / 2017



CLSC4	Market Value at 09/30/2017
End of the 3Q17 - R\$ 21,49	R\$ 885,0 millions
Change in 3Q17 - 19,39%	US\$ 281,0 millions
Ibovespa 18,12%	Free Float 75,5%

Main Highlights	3rd Quarter			Accumulated 9 Months		
	2016	2017	Δ	2016	2017	Δ
Operating Indexes						
Celesc Distribuição - Energy Sales (GWh)	5,627	5,823	3.5%	17,561	18,089	3.0%
Celesc Geração - Energy Produced (GWh)	127	87	-31.5%	464	350	-24.5%
SCGAS - Natural Gas Sales (thousand/m³)	167	169	1.2%	466	486	4.4%
Financial Indexes - Consolidated (R\$ Million)						
Gross Operating Revenue	2,481.3	2,991.2	20.5%	7,755.9	8,305.2	7.1%
Net Operating Revenue	1,433.6	1,820.1	27.0%	4,131.2	4,820.3	16.7%
Operating Costs and Expenses	(1,405.3)	(1,846.3)	31.4%	(4,473.1)	(4,858.1)	8.6%
EBITDA (IFRS)	197.8	140.9	-28.8%	156.1	435.0	178.7%
EBITDA Margin	13.8%	7.7%		3.8%	9.0%	
EBITDA (IFRS - Non-Recurring)	195.9	140.9	-28.1%	352.6	413.5	17.3%
Adjusted EBITDA Margin	13.7%	7.7%		8.5%	8.6%	
Net Income (IFRS)	121.7	59.3	-51.2%	(29.3)	61.5	310.1%
Net Margin	8.5%	3.3%		-0.7%	1.3%	
Net income (IFRS - Non-Recurring)	120.4	59.3	-50.7%	121.2	156.7	29.3%
Adjusted Net Margin	8.4%	3.3%		2.9%	3.3%	
Investments Made in Generation and Distribution of Electricity	112.2	117.3	4.5%	312.8	328.6	5.0%

ESTADO SC	ANGRA VOLT FIA	ELETOBRAS	CELOS	NEON LIBERTY	GF LPAR FIA	ALASKA POLAND FIA	OUTROS
50.2% O	33.1% O	0.0% O	8.6% O	0.0% O	1.7% O	0.0% O	6.4% O
0.0% P	1.9% P	18.0% P	1.0% P	5.1% P	10.4% P	13.0% P	50.6% P
20.2% T	14.5% T	10.7% T	4.1% T	3.0% T	6.9% T	7.7% T	32.9% T



HIGHLIGHTS OF THE PERIOD

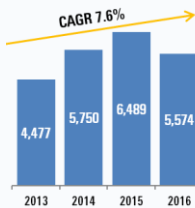
- 3.5% growth in Energy Distributed in 3Q17 in the grant area of CELESC D, totaling 5,823 GWh, outstanding for the free consumers category, which grew by 20.7% in relation to 3Q16. In the 9M17 an increase of 3.0%, totaling 18,089 GWh which is impressive for the residential class and free consumers that grew 1.1% and 28.4% respectively in relation to 9M16;
- Quality of service indicators: DEC was 9.16 hours (0.1% reduction) and the FEC was 6.16 times (1.4% decrease) in 9M17;
- Consolidated Net Operating Revenue (excluding Revenue from Construction) totaled R\$ 1.8 billion in the quarter, an increase of 27.0%, and R\$ 4.8 billion in the year, an increase of 16.7%;
- Energy expenses (non-manageable costs) increased 37.6% (+ R\$ 387.8 million) in 3Q17 compared to 3Q16. In 9M17, it recorded growth of 9.1% (+ R\$ 306.8 million);
- PMSO expenses (manageable costs) increased slightly by 1.2% (+ R\$ 2.4 million) in 3Q17 compared to 3Q16. In the nine months of 2017, they grew by 0.2% (+ R\$ 1.5 million);
- Consolidated Net Income of R\$ 59.3 million, which dropped 51.2% (-R\$ 62.3 million) compared to 3Q16 and a net income of R\$ 61.5 million, which was up 310.1% compared to 9M16;
- The Celesc Group ended the period with negative Net Consolidated Debt of R\$ 428.8 million (net positive cash), equivalent to -0.8x Adjusted EBITDA 12M; and
- Celesc's preferred shares (CLSC4) appreciated 19.39% in the quarter, practically matching the Ibovespa (18,12%), and surpassing the IIE (8,43%).

Wholly-owned Subsidiaries

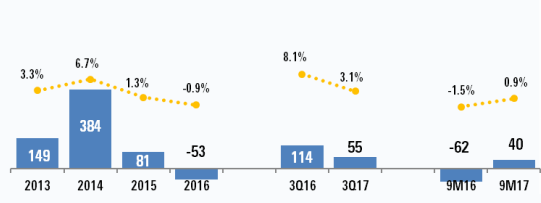
Celesc Distribuição S.A.

The company takes energy to over 2.8 million consumer units located in 264 Santa Catarina state municipalities (92% of the state territory) and in Rio Negro, no Paraná. The company distributes, monthly, over 1.8 million MWh and its gross annual invoicing reached R\$10.4 billion in 2016.

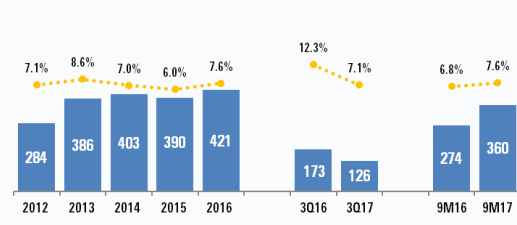
Net Operating Revenue (R \$ MM) EXCLUDING CONSTRUCTION REVENUE



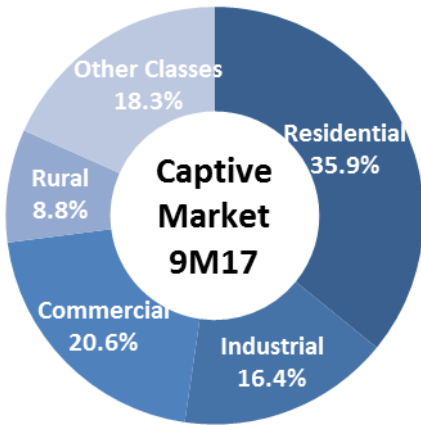
Net Income (R\$ MM) and Net Margin (%) IFRS



Ajusted EBITDA (R\$ MM) and EBITDA Margin Ajusted (%)



Celesc Distribuição - Consumption per Class - 3Q17



Celesc Distribuição S.A. | Energy Distributed per Class (GWh)

Class	Consumption (GWh)					
	3Q16	3Q17	Δ	9M16	9M17	Δ
Captive Market	3,832	3,656	-4.6%	12,675	11,818	-6.8%
Residential	1,288	1,283	-0.4%	4,196	4,242	1.1%
Industrial	824	642	-22.0%	2,733	1,939	-29.0%
Commercial	733	702	-4.3%	2,628	2,439	-7.2%
Rural	310	327	5.5%	985	1,034	4.9%
Other Classes	677	702	3.7%	2,133	2,163	1.4%
Public Entities	99	102	2.8%	324	325	0.3%
Public Lighting	154	162	5.2%	453	475	4.8%
Public Service Co.	83	86	3.9%	256	263	3.0%
To Other Utilities	341	352	3.2%	1,100	1,100	0.0%
Free Consumers	1,792	2,164	20.7%	4,877	6,262	28.4%
Industrial	1,591	1,880	18.1%	4,334	5,417	25.0%
Commercial	114	186	62.9%	309	567	83.2%
Rural	9	13	45.1%	30	38	27.6%
Supply*	77	84	9.1%	204	241	17.9%
Total Market	5,627	5,823	3.5%	17,561	18,089	3.0%
Residential	1,288	1,283	-0.4%	4,196	4,242	1.1%
Industrial	2,415	2,522	4.5%	7,067	7,356	4.1%
Commercial	848	888	4.8%	2,937	3,005	2.3%
Rural	319	340	6.7%	1,015	1,072	5.6%
Other Classes	755	787	4.2%	2,337	2,404	2.9%
Own consumption	2	3	2.7%	9	9	-0.4%

Celesc Geração S.A.

Celesc Geração is Celesc Group subsidiary operating in the electric energy generation through the operation, maintenance and expansion of their own generation system and the participation in undertakings involving energy generation in partnerships with private investors. The operating Celesc Geração total generation capacity in the period was 114.8 MW, with 106.75 MW corresponding to its own system and 8.05 MW corresponding to the generation system established with partners – already proportional to Celesc Geração's equity ownership in these undertakings.

Companhia de Gás de Santa Catarina – SCGÁS

SCGÁS is the 2nd largest distributor of piped gas in number of municipalities served in Brazil. Santa Catarina is the 3rd state with the largest natural gas distribution network (1,094 km) and the 3rd with the higher number of industries served with natural gas (227), in addition to having the 3rd largest network of natural gas (CNG) fueling stations in the country (62). With 100% concession to explore natural gas distribution services in Santa Catarina territory, the company trades and distributes, daily, around 1.8 million cubic meters of natural gas to approximately 8.9 thousand customers.



For more information, please visit the Company's website: www.celesc.com.br/ri or contact the Investor Relations Department:

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